

INFORMATION SHEET FOR PARTICIPANTS

Ethical Clearance Reference Number: HR/DP-21/22-29835



YOU WILL BE GIVEN A COPY OF THIS INFORMATION SHEET

RedSTART, Change the Game: understanding financial education for children

Dear parent/guardian,

King's College London is conducting research in your child's school to better understand the impact of financial education on children's financial literacy and skills. To do this, we are working with RedSTART, a financial education charity, to evaluate their Change the Game programme. Please read this information sheet to understand what this means for your child.

There are over 40 schools participating in this research. We are running a randomised controlled trial which means some schools will receive the Change the Game programme in Years 2 and 3 this year, and some will not. Schools that do not receive Change the Game in Years 2 and 3 this year will still be part of the research and will receive Change the Game in other year groups.

As part of the research, we would like to ask your child to complete two short questionnaires, which will each take up to 30 minutes (some example questions are included at the end of this document). All pupils in your child's year group will be invited to take part, and the surveys will take place during class time. If requested by your child's school, we will send DBS-checked researchers to help classroom teachers deliver the surveys.

We would also like to access some information about your child for the sole purpose of testing the impact of Change the Game, and whether it works better or worse for different groups of pupils (for example, for male or female pupils). We would like to request the following information from your child's school:

- First and last name
- Unique Pupil Number (a unique number your school uses to identify your child)
- Date of birth
- Your child's Teacher Assessed Level in maths

We would also like to request the following information about your child from government databases. If this is not possible, we may ask your child's school to provide it instead:

- Gender
- Ethnicity
- Whether your child speaks English as an additional language
- Whether your child is eligible for Free School Meals
- Whether your child has any special educational needs
- Your child's attainment in Key Stage 1 and/or Key Stage 2 (if applicable)

We would also like to collect some identifiable data from RedSTART about how your child used the RedSTART bank application (accessed and used in school only) as part of the Change the Game programme:

- Information about how your child uses the RedSTART bank application, such as how often they log in, which features they click on, and how often they complete activities such as maths quizzes.

- Information about how your child allocates their virtual RedSTART play money in the application, such as how much they put into savings, how much they keep in their current account, and when they make purchases in the store.

You should only give us permission to conduct the surveys and access your child's information if you want to. Not consenting to this will **not** disadvantage your child in any way. If you do not consent we will only retain your child's name and Unique Pupil Number so we know not to include them in the research.

If you are happy for your child to take part, please complete the Consent Form you received with this Information Sheet and send it to edit@kcl.ac.uk. Alternatively, you can complete the Consent Form online:

https://qualtrics.kcl.ac.uk/jfe/form/SV_erexrQpEY00zkZU

You can change your mind and withdraw your child at any time before 31 July 2023 (by emailing us at edit@kcl.ac.uk or completing this online form) and we will delete your child's information from the study. After 31 July 2023, data from all participating schools will be combined. We expect that approximately 3000 students will take part in this research, so once the data is combined it will not be practical to remove your child's information.

Once we've combined the data, we will analyse it and write a report on whether Change the Game improves pupils' financial literacy and skills. The results from all schools and pupils will be combined so it will not be possible to identify your child in any reports. The findings may be published by RedSTART and used in other publications.

Data protection

Your child's data will be processed under the terms of UK data protection law (including the UK General Data Protection Regulation (UK GDPR) and the Data Protection Act 2018). The data will be held in a locked room in a Kings building (for paper surveys), or a King's College London server. The data will be held securely; only staff working directly on the project will be able to access it. The lawful basis for handling your child's data under UK GDPR is 'a task in the public interest' (Article 6(1)(e)), the condition for handling special category data is 'archiving, research and statistics' (Article 9(2)(j)).

We may conduct further research studies on this topic in the future. Therefore, we will hold your child's data until 31 December 2032, after which it will be anonymised or deleted. Any future research will be subject to ethical review and approval.

If you would like more information about how your child's data will be processed please visit: <https://www.kcl.ac.uk/research/support/research-ethics/kings-college-london-statement-on-use-of-personal-data-in-research>

Who should I contact for further information?

If you have any questions or want more information about this study, please contact Susannah Hume using the following contact details:

Email: edit@kcl.ac.uk

Address: The Policy Institute, King's College London, Virginia Woolf Building, 22 Kingsway, London, WC2B 6LE

If this project has harmed you in any way or if you wish to make a complaint about the conduct of the project you can contact King's College London using the details below for further advice and information:

The Chair, Social Science, Humanities and Law Research Ethics Subcommittee
Email: rec@kcl.ac.uk
Address: 40 Aldwych, London WC2B 2BG

Example Questionnaire Items

Questions	Answer choices
Imagine it was your birthday yesterday and you got £5, what would you do with it?	<ol style="list-style-type: none">1. I would spend it all at once2. I would wait and think about what to spend the money on3. Don't know
Which one of these is most like you?	<ol style="list-style-type: none">1. I like to save my money2. I like to spend my money straight away3. Don't know
Is it a good thing to save your money?	<ol style="list-style-type: none">1. Yes2. No3. Don't know
Do you ask your mum or dad for things your friends have?	<ol style="list-style-type: none">1. All the time2. Sometimes3. Never4. Don't know
Chloe gets £5 pocket money every week. Chloe always spends £2 and puts £3 into her savings count. Do you think Chloe sounds...? Pick the one you think describes Chloe best.	<ol style="list-style-type: none">1. Fun2. Boring3. Silly4. Sensible5. Stingy6. Don't know